May 06, 2020

From:
Varsha R. Taurani
12th and 13th Floor, XVI Avenue,
16th Road, Opp. Anand Ashram,
Khar (West), Mumbai 400052

To, **Listing Department,** **Bombay Stock Exchange Limited** Listing Department, P. J Tower, Dalal Street, Fort, Mumbai 400 001	**To,** **Listing Department,** **The National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Sub: Disclosure under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find enclosed herewith the Disclosure for the financial year ended March 31, 2020.

Kindly take the above mentioned document on your record and acknowledge the receipt of the same.

Further, please note that as per the guidelines issued by the Stock Exchanges and considering the grave situation due to outbreak of COVID 19 pandemic, the said disclosure is being submitted herewith in 'Sd/- form'.

Thanking You,
Yours faithfully,

Sd/-
VARSHA R. TAURANI
Contact No.: 022-66431188

Encl: As Above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Tips Industries Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. ~~Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.~~ or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Varsha R. Taurani – Promoter** Kumar S. Taurani – PAC Ramesh S. Taurani – PAC Renu K. Taurani - PAC Shyam M. Lakhani – PAC		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of: a) Shares b) ~~Voting Rights (otherwise than by shares)~~ c) ~~Warrants,~~ d) ~~Convertible Securities~~ e) ~~Any other instrument that would entitle the holder to receive shares in the TC.~~	***As Per Annexure attached***		
Total			

Name: Varsha R. Taurani

Signature: Sd/-

Place: Mumbai
Date: May 06, 2020

Annexure

Particulars of the shareholding of person(s) mentioned at (3) above

Name(s) of promoter(s), member of the promoter group and PAC with him	**Number of shares held**	**% w.r.t. total share / voting capital wherever applicable@**	**% of total diluted share /voting capital of TC (*)**
Kumar S. Taurani	28,81,915	20.13	NA
Ramesh S. Taurani	28,75,911	20.09	NA
Renu K. Taurani	24,68,718	17.24	NA
Varsha R. Taurani	24,74,718	17.28	NA
Shyam M. Lakhani	11,500	0.08	NA
TOTAL	**1,07,12,762**	**74.82**	**NA**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Name: Varsha R. Taurani

Signature: Sd/-

Place: Mumbai
Date: May 06, 2020